



Comparison of Deposit Alternative Products

Comparison of UK deposit alternatives

Commercial terms

	Zero Deposit	Flatfair	Reposit
Cover amount	6 weeks' rent	Rent arrears: 5 weeks' Damages: 10 weeks' Overall MAX of 10 weeks'	8 weeks' rent
Upfront fee	1 week's rent + £59.99 set up fee (Monthly payment option available)	1 week's rent + VAT Min fee: £144 (inc. VAT)	1 week's rent Min fee: £150
Annual fee	£17.50 annual fee	None	£30 annual fee
Example cost: 24 month tenancy at £1,300 pcm	£377.49	£336	£330
Commission offered to agents	Yes	Yes	Yes

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Regulation & insurance

	Zero Deposit	Flatfair	Reposit
FCA & FSCS protected	Yes	No	Yes
Eligibility	Tenants must pass referencing by an <u>approved provider</u> .	Tenants must either pass referencing, have a guarantor or pay rent in advance.	Tenants must either pass referencing, have a guarantor or pay rent in advance.
Can a tenant cancel the cover?	Yes, within 14 days.	Not once the tenancy has started.	Not once the tenancy has started.
End of tenancy process	Left up to landlord & tenant	Managed via Flatfair's platform	Managed via Reposit's platform
Adjudication turnaround time	4-6 weeks	4-6 weeks	14 days



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